Faith Gertrude Capendit

P4 B4 L18 Colorado Homes Cotcot Liloan Cebu

Francis Kate Ramirez

Población Compostela Cebu

Subject: Reservation Agreement for Commercial Space

Dear Kate

This letter serves as a formal reservation agreement for the commercial space located at Central Nautical Highway Cotcot Liloan Cebu. We acknowledge your interest in leasing the premises and agree to reserve the space under the following terms and conditions:

Reservation Terms:

1. Reservation Fee:

Amount: 22,000.00

Payment Due Date: April 1, 2025

Payment Method: RCBC

Note: The reservation fee will be applied toward the security deposit or first month rent or refunded under specific conditions as outlined below.

1. Lease Terms (Subject to Final Agreement):

Proposed Lease Duration: 1-year

Monthly Rent: 22,000.00

Security Deposit: 44,000.00

Permitted Use: Restaurant

1. Reservation Period:

The property will be reserved for you until April 30,2025. During this period, both parties agree to negotiate and execute a formal lease agreement.

1. Terms of Cancellation and Refund:

If the lessee chooses not to proceed with the lease, the reservation fee will not be refunded. If the lessor cancels the reservation for any reason, the reservation fee will be fully refunded to the lessee.

1. Non-Binding Clause:

This reservation agreement is a preliminary commitment and does not constitute a lease agreement. A formal lease agreement must be signed to finalize the rental arrangement. Acknowledgment and Acceptance By signing below, both parties confirm their acceptance of the terms outlined in this reservation agreement.

Leasor Name: Faith Gertrude Capendit

Signature: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Date:

Lessee Name: Francis Kate Ramirez

Signature: *\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_*

Date:

Please return a signed copy of this agreement along with the reservation fee by April 1 to secure the space. Should you have any questions, feel free to contact me. Sincerely, Faith Gertrude Capendit